

The Billows Motel - 12 Units 16813 Gulf Blvd



Rare chance to purchase a 12 unit hotel in the desirable community of N. Redington Beach, directly on Gulf Blvd. and across from the Gulf of Mexico and its sandy beaches

Six large efficiencies & six 1br/1ba apartment units, along with an office & laundry room

The current owners live on site and have operated the motel for the last 25 years

The lot is 100 feet deep, with 200 feet of frontage on busy Gulf Blvd.

There are 3 buildings with tile roofs, including a two story building with upstairs balconies; all structures are block and total about 5,530 - square feet of rentable space

Very large heated swimming pool surrounded by tropical patio areas

There are 15 or so parking spaces; the owners have never paved the rear parking area, but it could be done by a new owner should they choose to do so

CL, or Commercial Light Zoning, will allow for office or retail, but this may not be redeveloped as apartments or townhomes

This is an excellent opportunity to modernize this property into the popular Boutique Resort model so popular with tourists

With virtually no social media presence and a dated web site, the current books and records will not justify the pricing, but the location and potential for this site certainly will

STRICTLY CONFIDENTIAL AND SHOWN BY APPOINTMENT ONLY, AS TENANTS ARE UNAWARE OF POTENTIAL SALE

For additional information or to schedule an appointment to tour the property, please contact:

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N. REDINGTON BEACH HOTEL

