

PRIME LAND & GULF FRONT MOTEL FOR SALE

10232 GULF BLVD, TREASURE ISLAND—\$ 1,999,000



THE SHIFTING SANDS COTTAGES ARE LOCATED DIRECTLY ON THE WHITE SANDY BEACHES OF THE GULF OF MEXICO IN TREASURE ISLAND

CURRENTLY OPERATING AS AN 8 UNIT MOTEL, THIS PROPERTY OFFERS TREMENDOUS FUTURE DEVELOPMENT POTENTIAL AS EITHER A NEW 15 UNIT MULTI STORY MOTEL, OR AS 4 LARGE LUXURY CONDOMINIUMS

PURCHASED IN 2005, PLANS WERE IN PLACE FOR A CONDOTEL CONCEPT, & THE MOTEL WAS CLOSED FOR A PERIOD OF TIME

UPON THE SLOWDOWN OF THE DEVELOPMENT MARKET, THE PLANS WERE POSTPONED AND THE MOTEL WAS REOPENED IN LATE 2007

LOT SIZE IS 100 FT OF GULF FRONTAGE, AND ABOUT 130 FT IN WIDTH, WITH UNPARALLELED SUNSET VIEWS OF THE GULF & THE BEACH

THE EIGHT UNITS ARE IN FIVE COTTAGES, WITH 5 1BR UNITS, 3 MOTEL ROOMS/EFFICIENCIES, SWIMMING POOL, LAUNDRY ROOM & MORE

INCOME INFO AVAILABLE UPON REQUEST



This information has been secured from sources we believe to be reliable, but we make no representations or warranties, expressed or implied, as to the accuracy of the information. Viewer must verify the information and bears all risks for any inaccuracies.



PATRICK CALHOON—CENTURY 21 REAL ESTATE CHAMPIONS
4350 DUHME RD., MADEIRA BEACH, FL, 33708
WWW.PATCALHOON.COM PATCALHOON@AOL.COM 727-398-2774

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